



विद्या सर्वार्थ साधिका

ANANDALAYA
PERIODIC TEST-3
Class: XI

Subject: Business Studies (054)
Date :13 -01-2025

M.M : 40
Time : 1Hr 30 mins

General Instructions:

1. There are 17 questions in the question paper. All questions are compulsory.
2. Question nos. 1 to 10 carries 1 mark each.
3. Question nos. 11 and 12 carries 3 marks each.
4. Question nos. 13 to 15 carries 4 marks each.
5. Question no. 16 and 17 carries 6 marks.

1. 'These are socially determined moral principles which governs business activities.' Identify the concept. (1)
(A) Social responsibility (B) Business ethics
(C) Social Skills (D) Legal responsibility
2. Which of the following statements is incorrect regarding debentures? (1)
(A) Interest paid on debentures is tax-deductible.
(B) Debentures do not carry voting rights.
(C) It is preferred by investors who want fixed income at lesser risk.
(D) Issue of debentures dilutes the control of equity shareholders on management.
(A) Only C (B) Only B (C) Only D (D) Only A
3. Malkeet Kaur has initiated a food chain specializing in different varieties of baked snacks in India with branches in Delhi, Ahmedabad and Indore. She managed the initial capital for starting the business by investing her personal savings and resources. Recognize the funding method used by Malkeet Kaur for her startup. (1)
(A) Venture capital (B) Angel investment (C) Crowd funding (D) Bootstrapping
4. Match the following: (1)
Column A
1.Helping people affected by calamity
2.Producing for earning profit
3.Respecting religious sentiments
Column B
a. Economic Responsibility
b. Discretionary Responsibility
c. Ethical Responsibility
d. Legal Responsibility
(A) 1-b, 2-c, 3-d (B) 1-c, 2-d,3-a (C) 1-c,2-d, 3-e (D) 1-b, 2-a, 3-c
5. As per RBI guidelines, the minimum period of Inter-Corporate Deposits is _____days, which can be extended to ____years. (1)
6. Match the following: (1)
Column A
1. Protects the scientific Inventions
2. A right conferred upon the creators of Cinematographer
3. Protection given to aesthetic appearance
4. Helps in distinguishing similar products
Column B
a. Copyright
b. Trademark
c. Patent
d. Design
(A) 1-c 2-a 3-d 4-b (B) 1-c 2-d 3-a 4-b (C) 1-b 2-d 3-a 4-c (D) 1-d 2-a 3-b 4-c

7. Assertion (A): Business enterprises have tremendous social power because of huge resources in hand. (1)
Reason (R): Business enterprises should supply right quality & quantity of goods & services at reasonable prices.
(A) Both A and R are correct, and R is the correct explanation of A.
(B) Both A and R are correct, but R is not the correct explanation of A.
(C) A is correct but R is incorrect.
(D) A is incorrect but R is correct.
8. Statement I: Trade credit is the credit extended by one trader to another for the purchase of goods and services. Trade credit facilitates the purchase of supplies without immediate payment. (1)
Statement II: Trade credit is commonly used by business organisations as a source of long-term finance.
Choose the correct option from the following:
(A) Statement I is true and II is false
(B) Statement II is true and I is false
(C) Both the statements are true
(D) Both the statements are false
9. Statement I: Micro Enterprise is an enterprise in which investment in plant and machinery or equipment does not exceed ₹ 5 crores and annual turnover does not exceed ₹10 crores. (1)
Statement II: In India, MSMED Act. 2006 was established for developing and enhancing the competitiveness of large industries.
Choose the correct option from the following:
(A) Statement I is true and II is false
(B) Statement II is true and I is false
(C) Both the statements are true
(D) Both the statements are false
10. _____ is the injection of harmful substances into the environment that changes the physical, chemical and biological characteristics of air, land and water. (1)
11. Healtho Ltd.' is a popular health management company offering a wide range of healthcare products to the customers. Two years back, the company started a series of online fitness classes and this segment of business has been a big hit right from its inception. It has helped the company to make huge profits. By taking into consideration, the requests from many of its regular clients, the company has now decided to start fitness centres at five strategic locations within the country. The management of the company has decided to use the portion of their undistributed earnings to finance the new business venture. Identify and explain any two merits and one limitation of the source of business finance that the company intends to use for financing its expansion plans. (3)
12. Business assumes various responsibilities towards different interested groups. Explain any two such responsibilities towards government, shareholders and consumers each. (3)
13. 'Small Industries play an important role in the growth and development of the nation'. In light of the given statement discuss the functions of National Small Industries Corporation (NSIC) that helps in the development of small industries. (4)
14. The businessmen are responsible for aggravating pollution, so it becomes the moral duty of businessmen to take some positive steps for controlling this problem." In the light of this statement, explain the role of businessmen in environmental protection. (4)

15. 'Debentures as a long-term source of finance have certain merits as compared to other source of finance'. Justify the given statement. (4)
16. Sanjay was born and brought up in Delhi. When he joined college, he made good friends with Satya Prakash who belong to a village in Assam. On the onset of summer vacations, when Satya Prakash extended an invite to Sanjay to visit his village, Sanjay accepted the proposal immediately. On visiting the village. Sanjay observed that the villagers are engaged in different types of business activities which can be carried out successfully with the help of local talent and resources. Also, these businesses are able to provide customized services to the local villages in order to fulfill their specific needs. (6)

State and explain any four other points highlighting the role of small business in India which has not been mentioned in the given paragraph.

17. Give three points of difference between: (6)
- (a) Equity shares and Preference shares.
 - (b) Owner's fund and borrowed fund.